



Membership Opt-In Agreement and Instructions for Heritage Federal Credit Union

Heritage Federal Credit Union (“HFCU”) has agreed to purchase substantially all of the assets and liabilities of The Elberfeld State Bank (“ESB”). The purchase has been approved and will be finalized on March 31, 2021. HFCU welcomes the opportunity to provide you with the same high level of service you have come to expect from the same friendly faces at ESB.

There are several convenient ways to elect to join HFCU and transfer your accounts to HFCU:

1. **By mail:** Complete this “Opt-in” and send it back to Heritage Federal Credit Union, P.O. Box 189, Newburgh, IN, 47629-0189.
2. **Email:** Scan or take a photo and email a completed copy of this form to optin@hfcu.info.
3. **Fax:** A copy of the completed form can be faxed to (812) 490-6700, Attention: “Opt In.”
4. **In-Person:** Complete the “Opt-in” form and return to any ESB or HFCU branch location.

We urge you to complete and return this Opt-In Agreement, as instructed above, as soon as possible, but it must be received no later than March 31, 2021. If you choose not to become a member of HFCU by signing and returning this Opt-In Agreement by that date, we will contact you to discuss options available for you to transition your accounts, including transferring your loan(s) to another organization and removing the contents of any safe deposit box you maintain.*

You may receive more than one copy of this Opt-In Agreement (e.g., if you have multiple accounts with ESB, or you have your own account and are also an authorized representative for one or more organizational accounts). While you may sign and return every Opt-In Agreement you receive, please note that signing and returning just a single Agreement will be sufficient to elect HFCU member status for each account owned or represented by you (in each case, to the extent the account owner is within HFCU’s field of membership).

Soon we will send you more information about the transition of your account(s), loan(s), and/or other products. In the meantime, if you would like to learn more about HFCU, please visit our website at www.hfcu.info or call us at (812) 253-6928 to speak with a representative. We look forward to serving you.

Membership Opt-In Agreement for Heritage Federal Credit Union

If you opt-in by initialing below, the transfer of your account(s), loan(s), and/or other product(s) to Heritage Federal Credit Union (“HFCU”) will occur immediately following the closing of the transaction whereby HFCU will purchase substantially all of the assets and liabilities of The Elberfeld State Bank (“ESB”). This transaction is expected to be effective on or before March 31, 2021.

The transfer of your account(s), loan(s), and/or other product(s) will only be effective when the transaction closes; if it does not, this Opt-In Agreement will be null and void.

_____ Opt-in: By initialing this line and signing below, I agree to have all ESB account(s), loan(s), and/or other products owned by me, or for which I am an authorized representative, transferred to HFCU.*

Signature: _____

Phone: _____

Print Name: _____

E-Mail: _____

Account Owner/Authorized Representative

Date: _____

* As a designated “low income” credit union, HFCU is permitted to accept and retain deposits of persons who are not members of HFCU, and it intends to do so indefinitely, without regard to the failure of an ESB depositor to complete and return this Opt-In Agreement, subject to any applicable regulatory approval. This authority to accept certain accounts will not, however, apply to loans of ESB borrowers who do not become members of HFCU. As a result, the loans of ESB borrowers who do not complete and return this Opt-In Agreement will be transferred to another organization promptly upon closing the transaction.